

SANTA FE RAILYARD COMMUNITY CORPORATION

Board of Directors' Meeting

Tuesday, January 14th, 2020, 5:00 – 7:00pm

Community Room, La Farge Branch. Santa Fe Public Library, Santa Fe, NM

Attending: Board Members: Jacques Paisner (Vice President), Ellen Bradbury (Secretary), Chris Calvert, Dave Dunmar, Bob Dunn, Ron Pacheco, Rosemary Romero, Patrick Varela, Dave Vlaming and Chris Graeser (Attorney to the Board)

Also Attending: SFRCC: Richard Czoski (Executive Director), Sandra Brice (Events and Marketing Director), Sarah Taylor (Office Manager – taking minutes) and Anita Martinez (Accountant)

Public: None

Call to Order: The meeting was called to order at approximately 5:05 by Jacques Paisner.

Approval of Agenda: The agenda was unanimously approved as amended, motion by Chris Calvert 2nd by Rosemary Romero.

Approval of Meeting Minutes: The Board meeting minutes of 12/10/19 were unanimously approved, motion by Chris Calvert 2nd by Rosemary Romero.

Public Comments:

- None.

New Business:

- Sarah Taylor has replaced Scott Harrison as SFRCC office manager.
- Board reviewed a revised rendering of the architectural design for Parcel's P & R.

Executive Session

Jacques Paisner made a motion to enter Executive Session at 5:17pm, 2nd by Chris Calvert.

The Board of Directors did meet in closed Executive Session, pursuant to exceptions to the Open Meetings Act, and nothing was discussed except possible disposition of real property, potential litigation review, and personnel matters, and no final action was taken during the Executive Session. No minutes were taken.

Ron Pacheco made a motion to return to regular session at 6:04pm, 2nd Chris Calvert.

Return to Regular Session

The Board unanimously approved the assignment of the Parcel B-2, Warehouse 21 ground lease to the city of Santa Fe, motion by Chris Calvert, 2nd by Ellen Bradbury.

Financial Report:

DRAFT NOVEMBER 2019 FINANCIALS

- SFRCC's current cash position, as of January 7, 2020, is \$425,014.
- Payment of \$47K due April 2020 and payment of \$810K due May 2020

- Balance Sheet
 - Long Term Liabilities Reclassified
 - \$327,073.44 in account for cinema parcel deferral. Originally negotiated as a credit, however, was converted to a deferral by the City when the cinema parking amendment was negotiated.
- Cash Report
 - Total Income is approximately \$12.7K above plan YTD. Primarily due to higher events income.
 - Total Expenses are approximately \$32K above plan YTD.
 - This is primarily due to the increase in the Directors and Officers Insurance premium, NRY Tree Removal and electrical boring for Baca.
 - Net Operating Income is approximately \$19K below plan YTD after debt service.
- GRT Report
 - Board reviewed Capital expenditure spreadsheet

The draft November 2019 Financials were accepted.

Executive Director’s Report:

PUBLIC USE MANAGEMENT UPDATE

- Sandra Brice updated the Board on recent Events and Public Use Management
 - Santa’s Train Event with Rail Runner was a success with 3-4K people visiting the Railyard
 - Southwest Region Economic Development Association (SWREDA) visited Santa Fe in December 2019. SFRCC had an opportunity to provide history of the Railyard and give a walking tour. Director of Economic Development, Rich Brown and the two newest City Councilors joined the walking tour as well.
 - Tomorrow SFRCC will hold a Marketing + Events meeting with North Railyard tenants and event coordinators to promote sponsorship and participation.
 - Moving Railyard Concert Series to Friday nights. Railyard Movie Series will now be on Saturday nights.
 - Working with Public Works on a security contract

COMPLETION OF RAILYARD PROJECTS

- Discussed parking garage issues and potential roundabout

SCHEDULING OF MEETING WITH NEW CITY COUNCILORS

- Jacques, Chris, and Rosemary will attend an introductory meeting with the new City Councilors if the councilors are available.

Next Board Meeting: Tuesday, February 11th, 2020, 5:00-7:00pm - Location: Community Room, Main Branch, Santa Fe Public Library

Being no further requests for business, Dave Vlaming motioned to adjourn, 2nd by Ron Pacheco and the meeting was adjourned at 6:18pm.

Respectfully submitted,
Sarah Taylor, Office Manager

Signed by:

Oscar S. Rodriguez

Name

Treasurer

Title

2-11-2020

Date